

Company Number: 02657454
Charity Number: 1005353



BAPRAS

British Association of Plastic
Reconstructive and Aesthetic Surgeons

**THE BRITISH ASSOCIATION OF
PLASTIC RECONSTRUCTIVE
AND AESTHETIC SURGEONS**

Annual Report

30 September 2016

RSM UK Tax and Accounting Limited
Third Floor, One London Square, Cross Lanes,
Guildford, Surrey GU1 1UN

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**EXECUTIVE SUMMARY
for the year ended 30 September 2016**

The Trustees of the Charity are the elected Officers and members of the Council of the Association.

The Trustees are assisted by invited advisors who are neither trustees of the charity nor directors of the company.

The Charity is supported by a secretariat of 8 part and full-time employed staff.

The Association was founded in 1946 and incorporated on 21 October 1991.

The work of the Association is carried out by numerous committees which report regularly to the Council. The Council meets 4 times per year.

The charitable aims of the Association are to relieve sickness and to promote and protect public health by the promotion and development of plastic surgery and to advance education in the field of plastic surgery.

The Association is one of 10 surgical specialty associations and it is a statutory body charged with directing training and education in Plastic Surgery.

The Association is therefore represented on a number of bodies including the BMA, FSSA, The Scar Free Foundation, the Intercollegiate Board and JCST, NICE, ABS, The Royal College of Surgeons Council, IPRAS, ESPRAS, EBOPRAS and so on.

The Journal, JPRAS, is owned by the Association with Professor A Hart as editor.

Financially, the Association is in good health with 'free reserves' of £1,950,325 The Trustees are in the process of determining a suitable target for the level of 'free reserves' that the charity should aim to hold. The Trustees are consulting with the Association's stakeholders to determine how best the 'free reserves' should be used in line with the charitable aims of the Association (see 'future strategies' below).

Key areas of development for the Association in 2015/2016 have been:

- Education grants were awarded to the sum of £95,698.
- Research grants were awarded to the sum of £41,800.
- The British Foundation for International Reconstructive Surgery and Training (BFIRST), which was incorporated as a company on 13 August 2012, has been registered as a charity and was formally launched in November 2014. Work continues to establish this further.
- Hosted two scientific meetings, three advanced educational conferences, one masterclass in aesthetic surgery and one undergraduate study day.
- Funded a workforce planning group to determine NHS requirements for consultant plastic surgeons in the future.
- Worked collaboratively with other professional bodies on the review to regulate aesthetic surgery training and practice in order to better protect the public.
- Review of Communications strategy and public relations.

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- The UK National Flap Registry was launched.
- The first 2 year Presidency of the Association commenced in 2013.

Future strategies for the Association include:

- Developing plans and policies for communication with the public and the membership.
- Developing high quality research initiatives with the Association's partners including The Scar Free Foundation.
- To use some of the 'free reserves' to continue the BAPRAS remote e-learning project "e-lpras".

This executive summary was approved by the Trustees on 16 March 2017, and was signed for and on behalf of the board by



..... Honorary Secretary & Company Secretary
S Eccles

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**TRUSTEES' ANNUAL REPORT
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The Trustees present their report and the financial statements of The British Association of Plastic Reconstructive and Aesthetic Surgeons (also known as "BAPRAS", "the Association" or "the Charity") for the year ended 30 September 2016.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the Charity is established are as follows:

- To relieve sickness and to protect and preserve public health by the promotion and development of plastic surgery; and
- To advance education in the field of plastic surgery.

In interpreting its charitable objectives, BAPRAS has formulated the following strategic statement:

Mission Statement

To promote the best evidence-based practice in plastic, reconstructive and aesthetic surgery in order to achieve the highest standard of patient care through professional support in education, research and the development of knowledge.

Charitable Activities

In pursuance of its charitable objectives, and in order to achieve the overall aims and goals of its mission statement, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways by BAPRAS:

- Leading and guiding professional practice and being responsive to the needs of constituent members of the Association;
- Forming a governing body to formulate and implement policy and manage the affairs of the Association;
- Defining professional competency in terms of knowledge and skills;
- Promoting under-graduate and post-graduate education and continuing professional development;
- Advancing the science of plastic surgery by stimulating and supporting research and disseminating knowledge at scientific meetings and through the Journal of Plastic, Reconstructive and Aesthetic Surgery; and
- Being responsive to the needs and aspirations of patients and their representatives.

The membership of the Association comprises plastic surgeons and a small number of surgeons and scientists from allied disciplines. As part of the membership subscription full, honorary and senior members, and trainee and junior members receive the Journal of Plastic, Reconstructive and Aesthetic Surgery as well as receiving details of current events, plastic surgery conferences, and information on recent and relevant plastic surgery issues.

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The Association itself subscribes to the European Board of Plastic, Reconstructive and Aesthetic Surgery and the European Society of Plastic, Reconstructive and Aesthetic Surgery.

BAPRAS organises two key scientific meetings annually. These meetings are run to disseminate new medical information to members and also include lectures and discussion forum sessions. These meetings play an important part in the training of plastic surgeons and continuing medical education of consultants. Medical practitioners submit papers to the Programme Committee for acceptance and review. The accepted papers form an integral part of the meeting programmes.

The Journal of Plastic, Reconstructive and Aesthetic Surgery (JPRAS) is owned by the Association and published by Elsevier Science. The Editor is supported by the Committee of Management for the Journal of Plastic, Reconstructive and Aesthetic Surgery representing the Association and an Editorial Board with an International Faculty. The entire back archive of JPRAS (formerly BJPS) can be viewed online.

The Association organises the Educational Programme in Plastic Surgery consisting of seven two-day courses over a four-year period. The programme is aimed at trainees in plastic surgery from initial to advanced levels, and is based upon the curriculum for the FRCS(Plast) examination. The programme is also of value to trainees and specialists in interface specialties and provides valuable updates for continuing medical education. The Education Committee has established an annual two-day masterclass in aesthetic surgery held in May 2016. This particular meeting was organised in conjunction with the Royal Society of Medicine, held at that venue. This was the second module of a series of two-day meetings on training on aesthetic surgery, the third to be held in May 2017.

Indicators, Milestones & Benchmarks

The Trustees monitor a range of measures by which to try to determine the success of the Charity in meeting its objectives. These measures include:

- Level of membership as a percentage of total relevant consultants, and the trend over time (increasing or decreasing);
- Attendance at the annual Scientific Meetings;
- Feedback from delegates attending the Scientific Meetings, the uptake on new initiatives to encourage attendance, and feedback on individual sessions, papers, and lectures at the Scientific Meetings;
- Circulation and readership of JPRAS;
- Levels of submission of papers for the Scientific Meetings and for publication in JPRAS;
- Requests for publications including abstracts and papers;
- Throughput of delegates attending the Educational Programme in Plastic Surgery;
- Number of visits to the Association's website and feedback from visitors;
- Number of medical students attending National Study days giving introduction to discipline of plastic surgery; and
- Risk assessment of possible future developments within the specialty.

Public Benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within their guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

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Benefits & Beneficiaries

In accordance with its charitable objectives, the Association strives to improve patient care and to improve the quality of medical and surgical care for the benefit of patients within the specialty of plastic, reconstructive and aesthetic surgery. The Charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the specialty by the Association.

Trustees' Assessment of Public Benefit

The main charitable aims of the Association are to provide education and research for the ultimate betterment of patients. This is achieved by the Association's organisation of regular scientific meetings and also the provision of advanced educational courses on various subjects related to plastic surgery. Charitable funds are used to support research in the specialty.

In addition, the Association offers advice to the GMC via the Royal Colleges of Surgeons with regard to revalidation and reaccreditation of plastic surgeons. The Association also furthers education by a collaborate project (e-learning project) to provide education via the internet.

Grant Making Policy

The Education committee exists to further the education and training agenda of BAPRAS. In doing so, the committee reviews applications for the Association's range of existing bursaries, prizes, grants and fellowships, and also develops new bursaries as a need becomes apparent. The range of BAPRAS bursaries are advertised in various Association publications, including JPRAS, and on the Association's website. Where appropriate, application forms are available and can be supplied from the BAPRAS secretariat offices. The Education committee makes recommendations to the Council on the awarding of bursaries.

For 2016/2017, the Education committee has been allocated a budget of £78,743 (2015/2016: £94,923). In addition, BFIRST has a budget of £40,000 (2015/2016: £40,000). The education awards include:

	£
Travelling bursaries	25,000
Aesthetic Surgery Tutor	10,000
Student bursaries	10,000
Joint Scar Free Foundation/BAAPS/BAPRAS Fellowship	8,000
Surgical Champion	7,500
European Travelling Scholarship	6,000
Paton & Masser Memorial Fund	5,000
The Scar Free Foundation/BAPRAS Medical Student Scholarship	3,000
Overseas presentations	2,400
NCRI Fellowship in Clinical Studies (Neck and Head)	793
President's Prize	500
Barron Prize	500
Ian McGregor Medal	50
	<hr/>
	78,743
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For 2016/2017, the Research Committee has been allocated a budget of £40,000 (2015/2016: £40,000). This includes £20,000 towards to funding of consumables and £20,000 for a clinical study.

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Relationships with Related Parties

BAPRAS shares its Secretariat office with the British Society for Surgery of the Hand. The British Elbow and Shoulder Society joined the Secretariat in June 2013, with one member of staff working three days per week for BESS and two days for BAPRAS. BAPRAS have set up a charity called BFIRST and this is managed within the Secretariat.

The Association is a founder member of the Healing Foundation and continues to be represented on the Research Council and Board of Trustees of that organisation. The Association has established some jointly funded research fellowships in areas of mutual interest.

Representation on Other Bodies

In pursuing its charitable objectives, the Association has representation on other external bodies, such as the Council of the Royal College of Surgeons of England and Forum, and receives reports from them. In particular, BAPRAS was represented by the following individuals:

BMA Central Consultants & Specialists Committee
BMA Surgical Specialties Committee
G Smith

Federation of Surgical Specialty Associations/The Surgical Forum
N Mercer

Scar Free Foundation – Research Council
B Dheansa
H Giele
A Hart

Scar Free Foundation – Board of Trustees
R Milner to December 2015
N James from January 2016

Intercollegiate Board in Plastic Surgery
D Coleman
J O'Donoghue
S Wharton

Association of Breast Surgeons
J O'Donoghue to December 2015
R Hayward from January 2016

National Institute for Health & Clinical Excellence
Y Nii

The Royal College of Surgeons of Edinburgh Surgical Specialty Group
J Scott

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The Royal College of Surgeons of England Council
T Goodacre

The Royal College of Surgeons of England Invited Review Mechanism
A Perks

Specialist Advisory Committee in Plastic Surgery
U Khan
I Mackay
R Milner
A Ray
S Wood
R Price

Liaison Members – Specialist Advisory Committee in Plastic Surgery
S Carroll
A Fitzgerald
A O Grobbelaar
K Hancock
V Lees
I McKay
L Kangesu
J O'Donoghue
M Henley
I Watson

European Board of Plastic, Reconstructive and Aesthetic Surgery
J Boorman
T Goodacre

European Society of Plastic, Reconstructive and Aesthetic Surgery
C Khoo

International Confederation for Plastic, Reconstructive and Aesthetic Surgery
N Mercer

*Union Européenne De Médecins Spécialistes
(Mono-Specialist Committee for Plastic Surgery)*
J Boorman
T Goodacre

International Confederation of Plastic Surgery Societies
A Perks appointed as Director of the Board
C Khoo is one of the two individuals representing Europe

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ACHIEVEMENTS AND PERFORMANCE

Activities & Events

In 2015/2016, BAPRAS continued to manage the Advanced Educational Courses Programme, continued the expansion of the E-learning project, maintained and continued on-going improvement to the BAPRAS website, and undertook a sixth Workforce Planning initiative.

The membership of the Association at 30 September 2016 totalled 956 (30 September 2015: 946). The number of Honorary Members decreased is 78, Full Members is 472, Trainee Members is 163, Junior Members is 45, Associate Members 17, Affiliate Members 4, Overseas is 74 and the number of Senior Members is 90 and Interspecialty Members is 12. A new membership category was introduced of Junior (Student) and there is 1 member in that category. The Association aim to encourage those Consultants not currently full members to take up membership. Trainees in plastic surgery in the NHS will be granted free membership for one year on joining.

The Winter Scientific Meeting 2015 was held at the Vox Conference, Birmingham and was attended by 423 (2014: 472) participants, including 72 (2014: 88) Trainee Members. A total of 81 (2014: 58) free papers were presented, and there were 73 (2014: 60) poster presentations. The meeting was also supported and attended by 29 (2014: 25) trade exhibitors.

The Summer Scientific Meeting 2016 was held at the Marriott Hotel City Centre, Bristol. This event was attended by 279 (2015: 454) participants. A total of 59 (2015: 50) papers were presented, and 43 (2015: 77) poster presentations. The meeting was also supported and attended by 24 (2015: 24) trade exhibitors.

The Journal of Plastic Reconstructive and Aesthetic Surgery (JPRAS) is owned by the Association and continues to be published in conjunction with Elsevier Science. Professor S Hofer continued as Editor of JPRAS until the end of 2015 and was succeeded by Professor A Hart from start of 2016. The number of papers submitted to the journal in 2015/2016 was 1,028 of these 348 were accepted. (2014/2015: 1,193 of these 393 were accepted).

Course six in series three of the ongoing Advanced Educational Courses in Plastic Surgery was held: Breast Surgery April 2016 was attended by 161 delegates and 32 faculty and guests (the equivalent course in the previous series attracted 155 delegates and 25 faculty/guests). The course was held in conjunction with a breast care nurses study day. The event was attended by 101 delegates and a total of 16 faculty members. Some of the faculty members from the Breast course were asked to speak at the Breast care study day.

A Medical Student Day was held in October 2015 in London. The aim of these events was to raise the awareness of plastic surgery amongst medical students at all stages and from all areas of the UK. The event was attended by 106 medical students (January 2015: 83) and 16 faculty members and 11 helpers (15 in January 2015). A second Medical Student Day was also held in May 2016 in London. The event was attended by 69 delegates, 19 faculty members and 14 helpers.

A Plastic Surgery Trainee Study Day was held in May 2016 in London. The course was attended by 87 delegates and had 20 faculty members.

An Aesthetic Masterclass was held in conjunction with the RSM in May 2016 in London. Most of the administration was conducted by the RSM. The event was attended by 97 delegates.

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The Fellowship examinations in plastic surgery were held in Dudley and East Grinstead. Of the 71 candidates taking the examination in total, 43 achieved the standard required to pass the examination.

BAPRAS published "Your Guide to Breast Reconstruction" in 2010. A re-print of books was funded by the Association. These booklets continue to be sought after by the general public and hospitals where breast surgery is undertaken. Due to the success of this book, similar guides on the subjects of Breast Reduction and Body Contouring were written in 2016 for publication the following year. These booklets also continue to be sought after by the general public and hospitals.

BAPRAS continues to develop an e-Learning platform to support both the Plastic Surgery Training Curriculum for Trainees and Consultant re-validation. The project is run and the content developed by a team of plastic surgeons headed by Mrs Sarah Pape as the national clinical director.

The e-learning project in plastic, reconstructive and aesthetic surgery project (e-LPRAS) is an online educational resource that is being written by plastic surgeons and other health professionals from the UK and beyond. It is sponsored by BAPRAS and run in partnership with e-Learning for Healthcare.

The e-LPRAS project is moving into the final stages of completion, with the aim of having all the content written by the end of September 2017. Completed sessions are being added to the learning management system on a weekly basis. The uptake of learning is also increasing, with the newer trainees who have just entered the speciality being more familiar with the principles of e-learning and having already used materials on the same learning management system during their foundation training programme.

The Communications Team continued to deliver its strategic objectives in 2015/2016, running a 24 hour press desk and producing proactive media stories which allow the scope and breadth of the speciality to be demonstrated and involved working with a number of members across the UK. All performance indicators set for the year were achieved or exceeded. Portland Communications were appointed in November 2015 to succeed Forster Communications. BAPRASVoice, introduced in December 2011 continues to be popular and informative. This contains the news, views and media activities for the Association. The findings of a recent membership survey have been incorporated into the work carried out by the Association.

The BAPRAS Code of Practice was implemented and adopted by the membership in 2013. The purpose of this code is to define acceptable behaviour in plastic surgery, to encourage the maintenance of the highest surgical standards, to support the professional regulation of the speciality and to provide a model for reflective practice in line with on-going appraisal and revalidation. This document was reviewed in 2016 and the updated copy published in 2017.

The Association continued to form links with specialist societies in plastic surgery worldwide.

The Independent and Aesthetic Practice Committee approved at the Annual General Meeting in December 2012 was disbanded in September 2016. The work of the Committee will be carried out by members of the Professional Standards Committee.

Special Interest Groups (SIGs) groups continue to be formed and be active. These provide a small specialist group for sharing ideas and problem solving.

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Impact of Activities & Events

The impact of activities and events is indicated by the following items:

1. Level of membership of Plastic Surgery Consultants who are members of the Association:

There are currently 471 Consultants (2014/2015: 463) who are members of the Association which is approximately 80% (2014/2015: 92%) of Consultant Plastic Surgeons in NHS practice in the UK.

2. Attendance at Scientific Meetings:

There were 423 (2014/2015: 472) attendees at the Winter Scientific Meeting and 279 (2014/2015: 454) attendees at the Summer Scientific Meeting. Winter Meeting: 81 papers and 73 posters presented (2014/2015: 58 papers and 60 posters presented). Summer meeting: 59 papers and 43 posters presented (2014/2015: 50 papers and 77 posters presented).

3. Attendance at other meetings/courses:

A total of 258 people (2014/2015: 217 people) attended the Educational Programme during 2015/2016.

Public Benefit

During the year 2015/2016, the Trustees gathered the following evidence that demonstrates to their satisfaction that BAPRAS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- The number of members and non-members attending the Summer and Winter scientific meetings;
- The number of attendees to the Educational Programme in Plastic Surgery;
- A total of £95,698 (2014/2015: £130,552) was awarded in grants;
- A total of £41,800 (2014/2015: £73,720) was awarded towards research;
- The documentation of support from individual patients and patient groups with regards to plastic surgery and their involvement with the Association; and
- The Association continue to have lay representation on Council to ensure that the needs of general public continue to be taken into consideration in Association business.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year, the Association generated £1,110,959 (2014/2015: £1,165,264) of income, and spent of £1,121,075 (2014/2015: £1,388,848) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

In particular, the Scientific Meetings made a surplus of £57,689 (2014/2015: £28,468), and the Journal of Plastic, Reconstructive and Aesthetic Surgeons contributed £302,838 (2014/2015: £296,805) towards the other operational costs of the Association.

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Grant Making

The Education committee was allocated a budget of £94,923 for 2015/2016. The Research Committee was allocated a budget of £40,000. BFIRST continues with the development of an overseas fellowship scheme and was awarded a budget of £40,000 for 2015/2016.

Grants actually awarded during 2015/2016, including commitments in respect of payments to be made in future years, were as follows:

	£
Research grants	41,800
BFIRST	40,000
Joint ABS/BAPRAS Fellowship	19,483
The Scar Free Foundation	18,750
Student bursaries	9,500
RCS Surgical Champion	7,500
Patton & Masser Memorial Fund	5,000
Travelling bursaries	7,108
Aesthetic Surgery Tutor	3,750
Other grants	3,357
	<u>156,248</u>
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Reserves Policy

At 30 September 2016, the charity's 'free reserves' amounted to £1,950,325 (30 September 2015: £1,797,858).

The Trustees continue to determine a suitable target for the level of 'free reserves', if any, that the Charity should aim to be holding in future years. As a part of this process, the Trustees will be continuing to consult with the Charity's key stakeholders to identify how existing 'free reserves' should be used in line with the charitable aims of the Association.

The areas of emphasis will continue to be education and research including the provision of information to the public. Education continues to be supported nationally and locally, and the medical student education programme is being enhanced. In the light of this aim, it is highly likely that a proportion of existing 'free reserves' will be held on a long term basis to generate a regular income stream in perpetuity with the balance of 'free reserves' being spent in a systematic and controlled manner on appropriate projects.

Investments Policy

The Trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio continues to be managed by Schroder Investment Management Limited, with an increase in cash holdings in view of the current economic changes.

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The Trustees' new investment strategy, and the instructions that they have given to the Association's investment managers, is to aim to increase the value to the investment portfolio until it achieves a valuation of £2 million. Thereafter, the Trustees will once again review the Association's planned future activities and funding requirements with a view to drawing income from the investment portfolio whilst maintaining the capital value in real terms.

Any short term surplus cash funds are to still be held in high interest bearing deposit accounts.

For the year ended 30 September 2016, the Charity's investments portfolio grew in value by 10.7% after adjusting for net cash increases (2014/2015: grew in value by 2.1% after adjusting for net cash increases) and achieved an average income return of 3.7% (2014/2015: 4.1%) and the Charity's unrestricted cash deposits achieved an average income return of 0.4% (2014/2015: 1.7%).

PLANS FOR FUTURE PERIODS

Future Strategy

1. Workforce, Activity, and Patient Related Outcome rolling knowledge base:

The Association continues to develop a substantive process for continual collection and analysis of plastic surgical practice, in order to provide the highest possible data from which better patient care initiatives can be championed.

2. Professional standards development:

The Association continues to engage with Governmental and College based initiatives to ensure the provision of a plastic surgical workforce of the highest standard. It will work to support members in maintaining the highest standard of practice, with guidance for registration and re-validation when required. As part of this process, it will seek to define the scope and standard of best practice, in partnership with the Intercollegiate Examinations Board. In this context, it is important to recognise that aesthetic surgical procedures fall firmly within the sphere of plastic surgical practice. However, not all non-surgical aesthetic/cosmetic activities can be managed by the Association, and the anticipated growth of such services and therapies around the fringe of mainstream surgical methods in the 21st Century is not seen as a strategic area for the Association to embrace.

3. Support for plastic surgical education:

The Association will continue to support research Fellowships (in close association with the Healing Foundation), travel and educational support, undergraduate and post graduate educational courses, Journal development, e-learning initiatives, and targeted material in specialist areas for surgical specialties and patient groups. It will explore initiating prestigious awards for individuals to encourage best practice from high quality research in the discipline. These educational activities will include (in line with all corporate social enterprise within UK company structure) an element of 'pro bono' work directed at the poorest communities within the least advantaged nations.

4. High Quality research initiative:

The Association set up a Research Committee (early 2012) to develop a strategy to further the initiation, encouragement, and promulgation of research within Plastic Surgery of a standard that could be expected to make a substantial change to patient care, and which competes with the highest standards of such activity seen internationally.

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5. Development of the plastic surgical 'community':

Recognising that the benefits of harmonious working environments are immeasurable but substantial, the Association will develop activity to support the surgical community meeting for social and network formation as well as purely education. Regional activities will be encouraged and supported as well as development of strong means of accountability and feedback from elected regional representatives.

6. Public perception of Specialty:

The Association recognises the continual need for the high standing of practice and activity to be promoted in the public domain. Whilst recognising that the best approach to this remains energetic activity in the areas of research, education, and clinical surgery, it is clear that the support of skilled public relations management will be required for both crisis management' and also direction in best practice for interaction with media organisations. The Association will regularly review the supply of such services to maximise output from what can be reasonably afforded from Public Relations support, with the best interests of the widest element of the membership as possible.

In addition to all of the above, the Association will continue to address the process of running a fully representative and responsive organisation for a membership that includes diverse subspecialties and evolving areas of clinical practice. This will include:

- Periodic review of the functions of the Association with reference to how it can support its individual members;
- Maintaining financial stability, which includes assessment of financial risks and review of an investment strategy;
- Advancing the cause of British plastic surgery locally, regionally, nationally and internationally;
- Bringing the disparate associated groups under one roof or organisation;
- Improving training and assessment, and developing new methods of training;
- Developing the plastic surgery service in terms of specialisation, but also encouraging new ideas, new technologies and new methods of practice;
- Improving relationships with other associated specialties;
- Continue to explore and expand the establishment of an educational foundation; and
- Providing guidance at local, regional and national level about the specialty.

Future Activities and Events

During 2016/2017, BAPRAS will be undertaking the following projects:

- Undergraduate study days will be held in Leeds in October 2017;
- The Summer 2017 Scientific Meeting will take place in Helsinki;
- The Winter 2017 Scientific Meeting will be held in London;
- Modules of the Advanced Courses series will continue;
- An aesthetic masterclass will be held in May 2017 at the Royal Society of Medicine and held in conjunction with them;
- BFIRST was successfully and officially launched during the 2014 Winter Scientific Meeting. This will continue in 2017 furthering the development of the overseas fellowships and to advise the Association on other matters related to training and support for developing countries;
- A review of office management and activity is on-going and discussed by Council;
- The Plastic Surgery Workforce Survey will be conducted for a seventh time, thus establishing the current demographics of the UK Plastic Surgery Specialty;
- The E-Learning project will continue in 2017 for completion in September. It will be structured based on the funds already allocated for this project;

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- BAPRAS launched a new website in November 2014. Work will continue to improve interactive facilities, make more user friendly with access to a wide range of information more easily available to members of the public and members of BAPRAS;
- The Prosthetic Joint Implant Working Group met during 2015, and a book on this subject will be published in 2017;
- A role and performance review of Council members will be introduced. The review would demonstrate to Trusts the importance of Council Members, and, at the same time highlight to the Association their contributions to BAPRAS;
- In 2017, the Secretariat will continue to undertake some work for PRASIS, the plastic surgery medical legal organisation;
- The Association had appointed a Council member to manage Commissioning in order that plastic surgery features prominently within the NHS Commissioning Board. Miss Hazari, the appointed member, liaised with NHS England. On matters relating to obesity/weight loss surgery, paediatric surgery, female genital surgery, she coordinated the views of specialist members within BAPRAS and responded to the various CRG consultations; and
- The BAPRAS will publish in November, two booklets entitled, Guide to Breast Reduction and Guide to Bariatric Surgery.

Impact of Activities & Events

The Trustees will principally assess the success of the above activities and events by evaluating the number of delegates attending the meetings and courses, the number of papers submitted and the feedback from meeting and course questionnaires.

In addition, on the basis that as at 31 December 2014 92% of Consultant Plastic Surgeons were members of the Association, the Trustees would like to see this figure maintained or exceeded in the future. Active Plastic Surgeons in the UK who are not members or who have left membership will be consulted to learn from their experience and requirements from a professional supporting association.

The number of delegates attending the Winter and Summer Scientific Meetings should not fall below the most recent levels. The number of papers and posters presented at the Scientific Meetings should not fall below the most recent levels.

The Trustees are aware that the number of delegates attending the Educational Programme courses will fluctuate depending in particular on the specific topic being covered. Each series is made up of seven meetings held over 4 years, and the Trustees' target is that in financial terms each series should at least break even.

Public Benefit

In the future, the Trustees intend to ensure that BAPRAS continues to benefit the public by contacting the members to gather evidence from patients in relation to public benefit.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**TRUSTEES' ANNUAL REPORT
for the year ended 30 September 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity, who are also the Directors of the Company, are the elected officers and members of the Council of the Association, who have served on the Council since 1 October 2015, as follows:

D Ward	President (from 1 January 2017) Deputy President (from 1 January 2016 to 31 December 2016)
N Mercer	Deputy President (from 1 January 2017) President (until 31 December 2016)
A Perks	Deputy President (until 31 December 2015)
S Eccles	Honorary Secretary and Company Secretary (from 1 January 2017)
A Pandya	Honorary Secretary and Company Secretary (until 31 December 2016)
N James	Honorary Treasurer
P Budny	2013-2015 (demitted office 31 December 2015)
S Hamilton	2013-2015 (demitted office 31 December 2015)
A Hazari	2013-2015 (demitted office 31 December 2015)
S Majumder	2013-2015 (demitted office 31 December 2015)
D Boyce	2014-2016 (demitted office 31 December 2016)
N Yii	2014-2016 (demitted office 31 December 2016)
P McArthur	2014-2016 (demitted office 31 December 2016)
M Shah	2014-2016 (demitted office 31 December 2016)
O Ahmed	2015-2017
T Burge	2015-2017
A Dancey	2015-2017
R Haywood	2015-2017
C Hill	2015-2017
I Mackay	2015-2017 (resigned 31 December 2015)
A Misra	2015-2017
B Jemec	2016-2018 (appointed 1 January 2016)
A Khandwala	2016-2018 (appointed 1 January 2016)
A Kotwal	2016-2018 (appointed 1 January 2016)
D McGill	2016-2018 (appointed 1 January 2016)
M Swan	2016-2018 (appointed 1 January 2016)
P Dziejewski	2017-2019 (appointed 1 January 2017)
M Henley	2017-2019 (appointed 1 January 2017)
I Josty	2017-2019 (appointed 1 January 2017)
R Winterton	2017-2019 (appointed 1 January 2017)

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The Trustees of the Charity are assisted and advised by the following individuals, who are invited to the Council, and in that capacity, are neither trustees of the charity nor directors of the company:

S Hofer	<i>Editor 2010-2015</i>
A Hart	<i>Editor 2016</i>
T Goodacre	<i>RCS England Council</i>
M Cadier	<i>President, The British Association of Aesthetic Plastic Surgeons 2014-2015</i>
S Withey	<i>President, The British Association of Aesthetic Plastic Surgeons</i>
M O'Donnell	<i>President, The Irish Association of Plastic Surgeons 2015-2017</i>
P Regan	<i>President, The Irish Association of Plastic Surgeons 2017-2018</i>
J Atherton	<i>Patient Liaison Representative 2014-2017</i>
S Wood	<i>Chair, SAC in Plastic Surgery 2015-2018</i>
H Lloyd-Hughes	<i>President, Plastic Surgery Trainees Association (PLASTA) 2014-2016</i>
A Perks	<i>Chair, Professional Standards Committee 2016-2018</i>
J Nanchahal	<i>Chair, Research Committee 2012-2015</i>
A Jain	<i>Chairman, Research Committee 2016-2018</i>
U Khan	<i>Chair, Education Committee 2012-2017</i>
D Boyce	<i>Vice Chairman, Education Committee 2016-2017</i>
D Coleman	<i>Chair, Intercollegiate Board in Plastic Surgery 2014-2017</i>

The principal address of the Charity and the registered office of the Company is the Secretariat offices of the Association at The Royal College of Surgeons of England, 35-43 Lincoln's Inn Fields, London WC2A 3PE.

The Charity is registered under the charity number 1005353, and the Company is incorporated with the company registration number 02657454.

The Trustees have made the following professional appointments:

Solicitor:	Radcliffes Le Brasseur, 5 Great College Street, Westminster, London SW1P 3SJ
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Auditor:	RSM UK Audit LLP, Davidson House, Forbury Square, Reading, Berkshire RG1 3EU
Investment Manager:	Schroder Investment Management Limited, 31 Gresham Street, London EC2V 7QA
Bankers:	National Westminster Bank plc, PO Box 2021, 10 Marylebone High Street, London W1A 1FH
	CCLA Investment Management Limited, 80 Cheapside, London EC2Y 6DZ
	Lloyds TSB Bank plc, Southampton Row Branch, Victoria House, Southampton Row, London WC2B 5HR

**THE BRITISH ASSOCIATION OF PLASTIC
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**TRUSTEES' ANNUAL REPORT
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The following members of staff comprise the Secretariat of the Association, and are responsible for the day-to-day management of the Association:

H Roberts	Head of Secretariat
S Dholakia	Head of Finance (on maternity leave)
N Akwaeze	Head of Finance (maternity cover)
J Richards	Finance Co-ordinator
M Burrows	Committee and Membership Co-ordinator(from 1 December 2016)
P Cornell	Course and Committee Co-ordinator (from 11 July 2016)
J Hall	Committee Co-ordinator
S Ross	Workforce Planning Administrator
G Adlington	Events and Communications Manager
A Rausch	Events and Membership Co-ordinator (until 5 July 2016)
K Prashar	Events Co-ordinator

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status & History

BAPRAS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the Association in the event of the Association being wound-up during the period of membership, or within one year thereafter.

The Association was founded in 1946 as the British Association of Plastic Surgeons with the aim of relieving sickness and protecting and preserving public health by the promotion and development of plastic surgery.

The Association was incorporated on 21 October 1991, became a registered charity on 28 October 1991, and changed its name to The British Association of Plastic, Reconstructive and Aesthetic Surgeons on 11 July 2006. BAPRAS is governed by its rules and regulations, as set down in the company's Memorandum and Articles of Association, which were originally adopted on 21 October 1991, and were then updated on 2 December 1998 and 11 July 2006.

Organisational Structure

The overall strategic direction of the Charity is determined by the Trustees, who are assisted and advised by invited members of the Council of the Association, and by the non-trustee members of the various BAPRAS Committees. The Committees of the Association are used to focus discussion on issues pertaining to their particular roles and titles, and these Committees then report and submit recommendations to the Council. The Council comprises the President, the Deputy President, the Honorary Secretary, the Honorary Treasurer, plus fifteen elected full members serving for a three-year period.

The day-to-day management of the Association has been delegated by the Trustees to a team of staff, that are based in the Association's Secretariat offices, and who are led by the Secretariat Manager.

Policy for remunerating senior staff and key management personnel

The pay of the senior staff, including key management personnel, is set by the trustees following a reviewed by and upon the advice of an external human resources company (Persona People Management Ltd) which derives its recommendations from external benchmarks. The benchmarks used check pay levels of similar staff in similar posts with those of similar sized entities and in particular similar charities.

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**TRUSTEES' ANNUAL REPORT
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Committees

The Association operates the following Committees. The President, Deputy President, Honorary Secretary and Honorary Treasurer are ex-officio members of all committees, and the following other Trustees have also served on the committees during the year under review:

Finance

A Hazari
R Hayward
S Majumder
M Shah
M Swan

Committee of Management for the Journal of Plastic, Reconstructive and Aesthetic Surgery
No additional trustee members

Education

U Khan

Research

No additional trustee members

Professional Standards

No additional trustee members

Communications

P Budny to December 2015
C Hill from January 2016

Awards

No additional trustee members

Scientific Meeting

U Khan

Method of Recruitment, Appointment, Election, Induction & Training of Trustees

The Trustees of the Charity are the officers and elected members of the Council of the Association.

Recruitment

The full members of BAPRAS are given due notice of the forthcoming vacancies on the Council and for Office holders, and are invited to nominate suitable candidates. Each nomination is proposed and seconded, and each nominee provides written consent and a synopsis of why they wish to become a Council member. Only full members are eligible to be appointed as Officers and Council members.

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**TRUSTEES' ANNUAL REPORT
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Appointment & Election

Under the terms of the current Memorandum and Articles of Association, the members of the Council are elected at the Annual General Meeting. Full members are therefore invited to vote for the number of nominees required to fill the vacancies on Council within their regions.

The President will hold post for two years and remains on Council for one further year as the Deputy President. The Honorary Secretary and the Honorary Treasurer will serve an initial term of three years, and can be elected for a further term. Any such officer who has held office for two continuous terms shall not be eligible for re-election to that office.

Induction & Training

All new Trustees are provided with an induction manual containing Officers and Council member job descriptions, Committee terms of reference, Association policy statements, a copy of the current BAPRAS governing document, the latest charity risk assessment, the calendar of activities, and copies of relevant up-to-date Charity Commission guidance.

In line with recommended best practice, the process for recruitment, appointment, election, induction and training of Officers and elected members of Council is periodically reviewed, and updated as may be necessary. The Trustees seek professional advice particularly in relation to training and governance matters as and when it is deemed appropriate to do so.

Risk & Corporate Governance Matters

The Trustees believe that BAPRAS does not need to expose itself to a high level of risk in order to achieve its present aims and goals. Therefore, a policy is followed to ensure that only risks that are, or can be mitigated to, medium risk level, are accepted by the Trustees and the Association. This overall assessment of risk may change at a later date depending on initiatives being considered at the time.

The Honorary Treasurer and Finance Manager undertake the initial annual risk review, and then present the results for scrutiny by the Finance committee and thereafter Council. Any significant changes in the Association's risk profile will be highlighted to the membership at the Annual General Meeting. This is reviewed annually.

The main areas of risk that have been identified are adverse publicity, inadequate management of employment issues, and loss of key staff. A public relations company is employed to increase public awareness of plastic surgery, and part of their role is to minimise the Association's potential exposure to adverse publicity. Professional human resources advice is obtained to ensure compliance with employment law.

Professional Indemnity Insurance

The Charity has taken out a charity trustees' indemnity and professional indemnity insurance policy that provides professional indemnity cover for the Trustees of the Charity. The cover provided by the policy is £5 million for any one claim. The cost of this insurance policy to the Charity for the year was £11,191 (2014/2015: £12,322).

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**TRUSTEES' ANNUAL REPORT
for the year ended 30 September 2016**

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees (who are also the Directors of The British Association of Plastic Reconstructive and Aesthetic Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

RSM UK Audit LLP has indicated its willingness to continue in office.

Statement as to Disclosure of Information to the Auditor

The Trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**TRUSTEES' ANNUAL REPORT
for the year ended 30 September 2016**

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Association maintains restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Association does not currently hold, and the Trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

This report was approved by the Trustees on 16 March 2017, and was signed for and on behalf of the board by



.....Honorary Secretary & Company Secretary
S Eccles

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF PLASTIC RECONSTRUCTIVE AND AESTHETIC SURGEONS

OPINION ON FINANCIAL STATEMENTS

We have audited the financial statements of The British Association of Plastic Reconstructive and Aesthetic Surgeons (the 'charitable company') for the year ended 30 September 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2016 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

SCOPE OF AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Statement of Trustees' Responsibilities set out on page 20, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Kerry Gallagher, Senior Statutory Auditor
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

18 April 2017

THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 30 September 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
INCOME AND ENDOWMENTS					
FROM:					
Charitable activities					
Disseminating information on the specialty	3	1,030,192	21,250	1,051,442	1,099,695
Investments	4	59,517	-	59,517	65,569
TOTAL		1,089,709	21,250	1,110,959	1,165,264
EXPENDITURE ON:					
Charitable activities					
Disseminating information on the specialty	5	(1,059,526)	(61,549)	(1,121,075)	(1,388,848)
TOTAL		(1,059,526)	(61,549)	(1,121,075)	(1,388,848)
Net gains/(losses) on investments	9	161,107	-	161,107	(79,508)
NET INCOME/(EXPENDITURE) FOR THE YEAR		191,290	(40,299)	150,991	(303,092)
TRANSFERS					
Gross transfers between funds		(40,299)	40,299	-	-
NET MOVEMENT IN FUNDS		150,991	-	150,991	(303,092)
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 October 2015		1,804,772	-	1,804,772	2,107,864
FUND BALANCES CARRIED FORWARD AT 30 SEPTEMBER 2016	14	1,955,763	-	1,955,763	1,804,772
		=====	=====	=====	=====

THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 30 September 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
INCOME AND ENDOWMENTS					
FROM:					
Charitable activities					
Disseminating information on the specialty	3	1,041,695	58,000	1,099,695	1,409,354
Investments	4	65,569	-	65,569	61,329
TOTAL		1,107,264	58,000	1,165,264	1,470,683
EXPENDITURE ON:					
Charitable activities					
Disseminating information on the specialty	5	(1,238,880)	(149,968)	(1,388,848)	(1,263,415)
TOTAL		(1,238,880)	(149,968)	(1,388,848)	(1,263,415)
Net (losses)/gains on investments	9	(79,508)	-	(79,508)	26,431
NET (EXPENDITURE)/INCOME FOR THE YEAR		(211,124)	(91,968)	(303,092)	233,699
TRANSFERS					
Gross transfers between funds		(91,968)	91,968	-	-
NET MOVEMENT IN FUNDS		(303,092)	-	(303,092)	233,699
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 October 2014		2,107,864	-	2,107,864	1,874,165
FUND BALANCES CARRIED FORWARD AT 30 SEPTEMBER 2015	14	1,804,772	-	1,804,772	2,107,864
		=====	=====	=====	=====


THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS

BALANCE SHEET
as at 30 September 2016

Company Number: 02657454

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	8	5,438	6,914
Investments	9	1,664,837	1,445,696
		<u>1,670,275</u>	<u>1,452,610</u>
CURRENT ASSETS			
Debtors	10	117,803	131,544
Cash at bank and in hand		320,906	407,534
		<u>438,709</u>	<u>539,078</u>
LIABILITIES			
Creditors: Amounts falling due within one year	11	(149,234)	(186,916)
NET CURRENT ASSETS			
		<u>289,475</u>	<u>352,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,959,750</u>	<u>1,804,772</u>
Creditors: Amounts falling due after more than one year	12	(3,987)	-
TOTAL ASSETS LESS CURRENT LIABILITIES & NET ASSETS			
		<u>1,955,763</u> =====	<u>1,804,772</u> =====
THE FUNDS OF THE CHARITY			
Restricted income funds			
e-Learning Fund	14	-	-
Unrestricted income funds			
General Fund	14	1,955,763	1,804,772
TOTAL CHARITY FUNDS			
	15	<u>1,955,763</u> =====	<u>1,804,772</u> =====

The financial statements on pages 23 to 40 were approved by the Trustees and authorised for issue on 16 March 2017, and are signed on their behalf by


..... President
D Ward


..... Honorary Treasurer
N James

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**STATEMENT OF CASH FLOWS
for the year ended 30 September 2016**

	Notes	2016 £	2015 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	16	(87,407)	(326,967)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest and rents from investments		59,517	65,569
Purchase of tangible fixed asset		(704)	-
Purchase of investments		(58,034)	(108,687)
Net cash provided by/(used in) investing activities		<u>779</u>	<u>(43,118)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			
		<u>(86,628)</u>	<u>(370,085)</u>
Cash and cash equivalents at the beginning of the reporting period		407,534	777,619
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			
	17	<u>320,906</u> =====	<u>407,534</u> =====

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the requirements of the Companies Act 2006 and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments. Within the definitions of FRS 102, the charity is a public benefit entity. The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (the FRS 102 Charities SORP 2015).

First time adoption of FRS 102

The Charity has adopted FRS 102 and the applicable Charities SORP for the first time in this set of financial statements. In doing so, the comparative figures have been re-analysed and restated throughout – see note 21.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate funds to continue in operational existence for the foreseeable future and for at least twelve months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Income

General donations and other similar types of voluntary income are brought into account when receivable. Donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is also accounted for on a receivable basis once the dividend has been declared or interest has been earned.

Credit is taken in the accounts for the proportion of subscriptions, which are receivable in the financial period. All other similar types of income are accounted for on an accruals basis.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

1. **ACCOUNTING POLICIES (Continued)**

Expenditure

Expenditure is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Governance costs are the costs associated with running the Charity as a charitable company, and in particular include a proportion of support staff costs, other support costs and audit fees.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Leasehold improvements	over 10 years straight line
Presidential badge & chain	25% reducing balance
Furniture, fittings & office equipment	25% reducing balance
Computer equipment	33.3% reducing balance

Investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Liabilities

A contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of the determining factors for reasonable estimation of the liability arising from that constructive obligation.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES (Continued)

Leased assets and obligations

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the statement of financial activities in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to the statement of financial activities on a straight line basis over the lease term.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity is a participating employer in the Superannuation Arrangements of the University of London ("SAUL"), which is a centralised, funded, defined benefit scheme within the United Kingdom and is contracted-out of the Second State Pension (prior to April 2016). SAUL is an independently-managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2014. Informal reviews of SAUL's position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers.

It is not possible to identify an individual employer's share of the underlying assets and liabilities of SAUL. Therefore, the Charity accounts for its participation in SAUL as a multi-employer defined benefit scheme and as if it were a defined contribution scheme. The pension costs charged to the statement of financial activities are based on the amounts actually paid in accordance with paragraphs 28.11 of FRS 102.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

1. **ACCOUNTING POLICIES (Continued)**

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objective of the Charity.

Designated funds are a particular form of unrestricted funds consisting of amounts which have been allocated or designated for specific purposes by the Trustees. The use of designated funds remains at the discretion of the Trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

2. **CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

3.	INCOME FROM DISSEMINATING INFORMATION ON THE SPECIALTY	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
	Subscription income from members	291,523	-	291,523	321,601
	Winter Scientific Meeting income	153,654	-	153,654	148,401
	Summer Scientific Meeting income	110,017	-	110,017	78,873
	Journal income	390,694	-	390,694	371,579
	e-Learning funding from the Department of Health and others	-	21,250	21,250	58,000
	Advanced Education Course income	62,764	-	62,764	99,148
	Aesthetic Masterclass income	2,000	-	2,000	20,032
	BAPRAS/BOA lower limb book income	5,000	-	5,000	-
	PRASIS administration fee	12,000	-	12,000	-
	Other income	2,540	-	2,540	2,061
		<u>1,030,192</u>	<u>21,250</u>	<u>1,051,442</u>	<u>1,099,695</u>
		=====	=====	=====	=====
4.	INVESTMENTS	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
	Bank interest receivable on short term cash deposits	1,483	-	1,483	6,881
	Income from investments listed on a recognised stock exchange: UK investments	58,034	-	58,034	58,688
		<u>59,517</u>	<u>-</u>	<u>59,517</u>	<u>65,569</u>
		=====	=====	=====	=====

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

5.	COSTS OF DISSEMINATING INFORMATION ON THE SPECIALTY	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
	Direct costs:				
	Winter Scientific Meeting costs	138,333	-	138,333	108,021
	Summer Scientific Meeting costs	67,649	-	67,649	50,405
	Additional ESPRAS 2014 costs	-	-	-	32,194
	Journal expenditure	87,856	-	87,856	74,774
	e-Learning project costs	-	61,549	61,549	149,968
	Advanced Education course costs	39,245	-	39,245	88,960
	Aesthetic Masterclass costs	271	-	271	26,829
	Medical Student Day costs	24,148	-	24,148	15,516
	Council and committee meeting expenses	37,138	-	37,138	45,735
	Healing Foundation grant	18,750	-	18,750	75,000
	BFIRST funding	40,000	-	40,000	40,000
	Overseas grants	-	-	-	13,545
	Grants, bursaries, awards and prizes awarded to:				
	Forty (2014/2015: Forty-six) individuals	55,698	-	55,698	77,007
	Research grants awarded to:				
	Three (2014/2015: Four) individuals	41,800	-	41,800	73,720
	Public education costs	88,526	-	88,526	111,012
	Audit database	4,090	-	4,090	28,259
	Website costs	8,752	-	8,752	42,424
	Subscriptions	6,559	-	6,559	7,774
	Archive costs	17,230	-	17,230	20,532
		<u>676,045</u>	<u>61,549</u>	<u>737,594</u>	<u>1,081,675</u>
	Support and governance costs (see note 6)	383,481	-	383,481	307,173
		<u>1,059,526</u>	<u>61,549</u>	<u>1,121,075</u>	<u>1,388,848</u>
		=====	=====	=====	=====

During the year, eighteen (2014/2015: fifteen) Trustees were reimbursed for Council and committee meeting expenses incurred totalling £26,332 (2014/2015: £14,792).

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

6. SUPPORT & GOVERNANCE COSTS	Support costs £	Governance costs £	Total 2016 £	Total 2015 £
Staff costs (see note 7)	237,208	6,082	243,290	187,039
Operating lease rentals:				
Land and buildings	17,830	457	18,287	18,161
Other office costs	40,274	1,033	41,307	39,445
Legal and professional fees	3,345	86	3,431	1,765
Auditor's remuneration:				
Audit fees	-	8,678	8,678	7,950
Accountancy and advisory	1,405	1,405	2,810	2,401
Other expenses	16,232	416	16,648	7,528
Depreciation - owned assets	2,125	55	2,180	3,212
Irrecoverable Value Added Tax	45,679	1,171	46,850	39,672
	<u>364,098</u>	<u>19,383</u>	<u>383,481</u>	<u>307,173</u>
	=====	=====	=====	=====

The Charity strives to analyse expenditure as direct costs when transactions are being processed, but thereafter, allocates support costs on the basis of estimated staff time involved.

Included within auditors' remuneration are amounts payable to RSM UK Audit LLP in respect of audit services of £8,678 (2014/2015: £7,950) and amounts payable to RSM UK Tax and Accounting Limited in respect of accountancy and advisory services of £2,810 (2014/2015: £2,401).

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

7. STAFF COSTS	2016 No.	2015 No.
The average monthly number of persons employed by the Association (excluding Council members) during the year was as follows:		
Secretariat office	7	6
	==	==
	£	£
Staff costs for the above persons:		
Wages and salaries	177,067	153,232
Social security costs	20,744	12,898
Other pension costs	40,843	14,668
Healthcare provision	4,636	6,241
	<u>243,290</u>	<u>187,039</u>
	=====	=====

The costs of employees are shared with The British Society for Surgery of the Hand, which also shares the secretariat office space with the Association. No employee received total emoluments in excess of £60,000 during the current or previous year.

However, the total amount of employee benefits received by key management personnel for their services to the charity amounted to £82,730 (2014/2015: £81,122) and the charity incurred employers' national insurance contribution costs of a further £10,474 (2014/2015: £9,421) in relation to the employment of these same members of staff.

No Council member received any remuneration for services as a Council member provided to the Association during the current or previous year.

The Charity has taken out a charity trustees' indemnity and professional indemnity insurance policy that provides professional indemnity cover for the Trustees of the Charity. The cover provided by the policy is £5 million for any one claim. The cost of this insurance policy to the Charity for the year was £11,191 (2014/2015: £12,323).

Contribution of volunteers

In addition to the Trustees, the Charity is also reliant upon the significant contributions made by members who contribute their time in the delivery of charitable activities. The Trustees are unable to quantify the contribution of volunteers in any meaningful or consistent manner, but they are very grateful for the support that members continue to provide.

THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016

8. TANGIBLE FIXED ASSETS	Leasehold improvements £	Presidential badge & chain £	Furniture fittings & office equipment £	Computer equipment £	TOTAL £
Cost:					
1 October 2015	56,619	7,201	33,496	69,515	166,831
Additions	-	704	-	-	704
30 September 2016	56,619	7,905	33,496	69,515	167,535
Depreciation:					
1 October 2015	56,619	6,930	32,297	64,071	159,917
Charge for the year	-	67	300	1,813	2,180
30 September 2016	56,619	6,997	32,597	65,884	162,097
Net book value:					
30 September 2016	-	908	899	3,631	5,438
30 September 2015	-	271	1,199	5,444	6,914
9. INVESTMENTS				2016 £	2015 £
Investment listed on a recognised stock exchange at market value:					
1 October 2015				1,445,696	1,416,517
Additions at cost				58,034	108,687
Unrealised gains/(losses)				161,107	(79,508)
30 September 2016				1,664,837	1,445,696
At the balance sheet date, the market value of the portfolio comprised:					
UK investments				1,664,837	1,445,696
Equities (unitised funds only)				1,664,837	1,445,696
At the balance sheet date, the historical cost of the investments was £1,444,246 (30 September 2015: £1,386,212).					
Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:				2016 £	2015 £
Schroder Charity Multi-Asset Fund accumulation units				1,664,837	1,445,696

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

10. DEBTORS	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	30,798	39,746
Prepayments and accrued income	87,005	91,798
	<u>117,803</u>	<u>131,544</u>
	=====	=====
11. CREDITORS	2016 £	2015 £
Amounts falling due within one year:		
Trade creditors	17,071	55,567
Other taxes and social security costs	15,483	12,281
Additional pension contributions payable	7,973	-
Winter Scientific Meeting income in advance	22,632	33,920
Educational course income in advance	17,655	208
Journal income in advance	18,787	18,240
Unpaid grants, awards and prizes	40,000	58,750
Accruals	9,633	7,950
	<u>149,234</u>	<u>186,916</u>
	=====	=====
Deferred income reconciliation:		
Deferred income brought forward at 1 October	52,368	55,816
Income released to the statement of financial activities	(52,368)	(55,816)
Income received in advance	59,074	52,368
	<u>59,074</u>	<u>52,368</u>
	=====	=====
Deferred income includes income received in advance for events and activities due to take place in 2016/2017 or thereafter (30 September 2015: events and activities due to take place in 2015/2016 or thereafter).		
12. CREDITORS	2016 £	2015 £
Amounts falling due after more than one year:		
Additional pension contributions payable	3,987	-
	<u>3,987</u>	<u>-</u>
	=====	=====

THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016

13.	FINANCIAL INSTRUMENTS	2016	2015
		£	£
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	1,664,837	1,445,696
		=====	=====
	Debt instruments measured at amortised cost	44,316	52,861
		=====	=====
	Carrying amount of financial liabilities:		
	Measured at amortised cost	66,704	122,267
		=====	=====

14. **THE FUNDS OF THE CHARITY**

	1 October 2015 £	Income £	Expenditure £	Transfers between funds £	Gains on investments £	30 September 2016 £
Restricted income funds:						
e-Learning Fund	-	21,250	(61,549)	40,299	-	-
Unrestricted income funds:						
General Fund	1,804,772	1,089,709	(1,059,526)	(40,299)	161,107	1,955,763
	<u>1,804,772</u>	<u>1,110,959</u>	<u>(1,121,075)</u>	<u>-</u>	<u>161,107</u>	<u>1,955,763</u>
	=====	=====	=====	=====	=====	=====

The e-Learning Fund was set up in 2008/2009 following the receipt of funding from the Department of Health to cover the costs incurred by the Charity in working in partnership with the Department of Health on its e-Learning for Healthcare programme. The Charity has spent a large amount of money on this project and funded £40,299 (2014/2015: £91,968) of this expenditure itself by a transfer from the General Fund.

Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £220,591 (30 September 2015: £59,484).

15. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted income funds:				
General Fund	1,670,275	289,475	(3,987)	1,955,763
	<u>1,670,275</u>	<u>289,475</u>	<u>(3,987)</u>	<u>1,955,763</u>
	=====	=====	=====	=====

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

16.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2016 £	2015 £
	NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD	150,991	(303,092)
	Adjustments for:		
	Depreciation charges	2,180	3,212
	(Gains)/losses on investments	(161,107)	79,508
	Dividends, interest and rents from investments	(59,517)	(65,569)
	Decrease/(increase) in debtors	13,741	(25,884)
	Decrease in creditors	(33,695)	(15,142)
	NET CASH USED IN OPERATING ACTIVITIES	<u>(87,407)</u> =====	<u>(326,967)</u> =====
17.	ANALYSIS OF CASH AND CASH EQUIVALENTS	2016 £	2015 £
	Cash at bank and in hand	320,906 =====	407,534 =====

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS****NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

18. PENSION COMMITMENTS**General description of the pension scheme**

The Charity is a participating employer in the Superannuation Arrangements of the University of London ("SAUL"), which is a centralised, funded, defined benefit scheme within the United Kingdom and is contracted-out of the Second State Pension (prior to April 2016). SAUL is an independently-managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on either a Final Salary basis or a Career Average Revalued Earnings ("CARE") basis. Following a consultation with Members, the SAUL Final Salary Section will close from 31 March 2016 and all Members will build up benefits on a CARE basis from 1 April 2016.

The Charity is not expected to be liable to SAUL for any other current participating employer's obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding policy

SAUL's statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred in paying SAUL's benefits as they fall due (the "Technical Provisions"). SAUL adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments, which arise from Members' accrued pension rights, to be met.

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2014. Informal reviews of SAUL's position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets was £1,927 million representing 97% of the liabilities for benefits accrued up to 31 March 2014.

The latest funding principles were agreed in November 2015 and are due to be reviewed at SAUL's next formal valuation in 2017.

SAUL has agreed with employers that the Technical Provisions deficit at the 31 March 2014 valuation will be addressed by employer contributions of 3% of salaries between 1 April 2016 and 31 March 2018 (inclusive). The overall level of the employers' contributions therefore increased from 13% of salaries to 16% of salaries with effect from 1 April 2016. The additional liability to be recognised by the Charity in respect of the deficit contributions due to SAUL was £11,960 at 30 September 2016. This liability is based on a projection of salaries over the period to 31 March 2018.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 September 2016**

19. COMMITMENTS UNDER OPERATING LEASES	2016	2015
	£	£
At 30 September 2016, the Charity was committed to make the following payments under non-cancellable operating leases:		
In respect of land & building leases – the Charity's secretariat office		
For the year ending 30 September 2017	-	-
For the year ending 30 September 2016	-	34,088
	<u>-</u>	<u>34,088</u>
	=====	=====

20. RELATED PARTY TRANSACTIONS

The Association shares its secretariat office (and therefore also the related operating lease commitment) with The British Society for Surgery of the Hand ("BSSH"), another United Kingdom charitable company. The costs of employees and other administrative overheads are also shared with BSSH, and accordingly an informal arrangement for recharging costs is operated between the two organisations.

At the balance sheet date, £17,913 (30 September 2015: £24,639) was owed by BSSH and is included in other debtors, and £1,919 (30 September 2015: £3,082) was owed to BSSH and is included in trade creditors.

21. FIRST TIME ADOPTION

The Charity has adopted FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 for the first time in this set of financial statements. The date of transition to this new financial reporting framework was 1 October 2014, and the financial statements for the year ended 30 September 2015 were the last prepared under the previous financial reporting framework.

There were no material adjustments on adoption of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" that had an effect on the charity's net assets or total charity funds, and therefore, no reconciliation of equity has been presented here.

However, although net movement in funds was unaffected upon transition, net outgoing resources and net expenditure as stated in the financial statements for the year ended 30 September 2015 of £223,584 was shown before net losses on investments of £79,508 and is therefore represented in these financial statements as a comparative net expenditure of £303,092.

**THE BRITISH ASSOCIATION OF PLASTIC
RECONSTRUCTIVE AND AESTHETIC SURGEONS**

**FINANCIAL STATEMENTS
for the year ended 30 September 2016**

**ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF THE BRITISH ASSOCIATION OF
PLASTIC RECONSTRUCTIVE AND AESTHETIC SURGEONS ON THE UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006 and the Charities Act 2011 ("the Acts") and regulations thereunder, we prepared for your approval the financial statements of The British Association of Plastic Reconstructive and Aesthetic Surgeons which comprise the Statement of Financial Activities, the Balance Sheet and the related notes as set out on pages 23 to 40 in accordance with the financial reporting framework set out therein from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of trustees of The British Association of Plastic Reconstructive and Aesthetic Surgeons as a body, in accordance with the terms of our engagement letter dated 24 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of The British Association of Plastic Reconstructive and Aesthetic Surgeons and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that The British Association of Plastic Reconstructive and Aesthetic Surgeons has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net movement in funds of The British Association of Plastic Reconstructive and Aesthetic Surgeons under the Acts and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of The British Association of Plastic Reconstructive and Aesthetic Surgeons. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
3rd Floor, One London Square,
Cross Lanes,
Guildford,
Surrey GU1 1UN

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